



Estd-1917

पटना विश्वविद्यालय
PATNA UNIVERSITY
NAAC Accredited B+ Grade

Letter No. AC/Accounts/1395

date, 14/12/2020

To,

The

1. All Head of the Departments, Patna University
2. All Directors of the Institutions, Patna University
3. All Principal of the Colleges, Patna University
4. All Officers & Head Allied Units, Patna University
5. All Section Officers, Patna University

Subject:- Regarding submission of Estimated Tax Chart for the Financial Year 2020-21 (Assessment Year 2021-22).

Sir/Madam,

It is requested to circulate photo copies of the Estimated Tax Chart as enclosed herewith among all employees (Teaching & Non-teaching) for its submission along with salary bills for the month of December, 2020 (latest by 16.12.2020) so that proper tax can be deducted and deposited within the financial year as per **Income Tax Act**.

Soft copy of the aforesaid chart has already been sent on whatsapp in PDF mode to all persons concerned for needful action.

Circulate through Email & whatsapp
YH
14/12/20

Yours faithfully,

[Signature]
Finance Officer

Patna University, Patna

[Signature]
11/12/2020



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पटना विश्वविद्यालय

PATNA UNIVERSITY

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ESTIMATED TAX CHART**Financial Year 2020-2021/Assessment Year 2021- 2022**

Name and Address of the Employer Patna University, Patna- 800005		Name and Designation of the Employee	
TAN No. PTNR-00217A		PAN.No.-	AGE MOBILE NO.
ESTIMATION OF SALARY, OTHER INCOME AND TAX DEDUCTION AT SOURCE		PAN No.- AAAGP1200N.	D.O.B.
		Gross Salary	Rs.
A. Under Existing Tax Regime			
a. Standard deduction (Rs. 50,000/-) + Professional Tax + Washing Charge			Rs.
b. Less: HRA U/S 10			Rs.
c. Balance (Gross Salary minus a + b)			Rs.
d. Add. Total of other Income, if any			Rs.
e. Total Income (c + d)			Rs.
f. Less: Intt. On Housing Loan, if any (Maximum upto 2.00 lakh)			Rs.
g. Total Income (e - f)			Rs.
h. Less: U/C 80 C+80CCC+80CCD (Maximum upto 1.50 lakh)			Rs.
i. Less: Total of other deductions (As U/S 80CCF/80D,80DDB,80G,80U 80E & other as per IT Rules)			Rs.
j. Total Income (g – h + i)			Rs.
k. Calculation of Tax Under Existing Tax Regime			Rs.
(i)Upto 2.50 Lac		@ 0%	NIL
(ii)Above 2.50 or 3.00 Lac to 5.00Lac		@ 5%	Rs.
(iii)Above 5.00 lac to 10.00 Lac		@ 20%	Rs.
(iv)Above 10.00 Lac		@ 30%	Rs.
(For senior citizen (60 yrs to below 80yrs) or very senior citizen (80yrs and above)- tax upto income Rs.03 lac or Rs. 05 lac respectively is NIL and thereafter tax as to be calculated at the rate as mentioned above.			
X. Tax on Total Income Under Existing Tax Regime			Rs.
B. Under new tax regime (section 115- BAC) - Calculation of Tax upon Gross salary minus deduction u/s 80CCD (2) [without any exemption or deductions under certain clauses] for all individuals who exercised this option.		@5%	Rs.
Tax upto Rs.2.50 Lac is NIL and Tax @ 5% of above Rs 2.50 Lac to 05 Lac and thereafter extra 5% will be added in the rate for the income exceeds from every sum of total Rs 2.50 Lac. Tax is @ 30% for the income above Rs.15 Lac.		@10%	Rs.
		@15%	Rs.
		@20%	Rs.
		@25%	Rs.
		@30%	Rs.
Y. Tax on Total Income Under New Tax Regime			Rs.
C.Minus 12500/- from the above tax (if taxable income is Rs.05 Lac only)			Rs.
D.Total Tax (Either X or Y minus C)			Rs.
E.Education Cess (2%+1%+1%=4% of the above tax)			Rs.
F. Surcharge as per prescribed rate (If total income is Rs. 50 Lac and above)			Rs.
G.Total Tax (D+E+F)			Rs.
H.Deduction of Tax from the Salary			Rs.
		(1) Upto December 2020	Rs.
		(2) Upto January 2021	Rs.
		(3) Upto February 2021	Rs.
		Total Tax to be paid (1+2+3)	Rs.
Place	Signature Full Name	Designation	
Date	Address:-		