

Model questions for BA. Part 1 for the Paper Principles of Economics

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1. What is macro economics? What are the limitations of macroeconomics?
2. Critically explain quantity theory of money.
3. Explain cambridge version of monetary theory.
4. Explain gains from international trade. What are the objectives of international trade and domestic trade?
5. Explain comparative cost theory. What are the limitations of Ricardian theory?
6. Explain endowment theory of international trade.
7. Explain free trade concept . What are the merits and demerits of free trade?
8. Explain in short the consumption and investment multiplier.
9. Write short notes on macro economics and development with relevance to under developed countries.
10. What is inflation and What are the types of inflation?

Note: Answers can be mailed to the above e mail address for evaluation.