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BA Part II Paper IV

New Deal Policy of USA – On date 04th March 1933, US President F. D. Roosevelt executed to overcome critical economic condition of America.

The causes of Great economic Depression are

Over Activity in expectation

Decrease in Purchasing power of farmers

Decrease in Purchasing power of labours

Increase in unemployment

Lack in present banking policy

The measures adopted were with six important sub-headings as follows

- (a) Agriculture and New Deal Policy
- (b) Industry and New Deal Policy
- (c) Labour and New Deal Policy
- (d) Employment, Social Security and New Deal Policy
- (e) Circulation of Money and New Deal Policy
- (f) Tennessee Valley and New Deal Policy